

Powys Pensions Board Key Performance Indicators

At the Pension Board on 20th October 2017 it was agreed that the Board should develop a set of Key Performance Indicators to enable the Board's work to be measured against best practice and monitored.

This paper is a draft with the status of a 'straw man' to facilitate discussion.

The initial KPIs identified are:

- KPI PB01 - The number and frequency of Board meetings held each year. Target of 4 meetings as per TPR guidance.
- KPI PB02 - The proportion of Board meetings that are quorate (quorate being a minimum of the Chair plus 1 employer representative and 1 scheme member representative). Target set at 100% to enable decisions/recommendations to be made.
- KPI PB03a & PB03b - The training that has been made available to Board members and their attendance at such events. Targets – at least 6 training sessions to be made available each year, with attendance of at least 80% (ensuring that at least 1 of each Employer and Scheme Member representatives are in attendance).
- KPI PB04 - The proportion of Board recommendations made to the Pensions & Investment Committee and Pension Fund Officers that are accepted and adopted. Target 100% ?
- KPI PB05 - The proportion of items completed on time contained within the Board's Work Programme. Target 100% ?

As an illustration, the table below sets out the Board performance against the above KPIs for the year ending 31st March 2017.

KPI	Target	Achieved 2016/17	Notes
PB01	At least 4	4	
PB02	100%	100%	
PB03a	6	6	
PB03b	80%	26.7%	
PB04	100%	100%	Risk Register, Comms Policy, Governance Policy, Myners Principles
PB05	100%	60%	2 items dealt with were after the agreed completion date

